

**THE PREPARATION OF BANKING INDUSTRY IN  
IMPLEMENTING IFRS 9 FINANCIAL INSTRUMENTS  
(A Case Study of HSBC Holdings plc Listed on  
London Stock Exchange of Year 2015-2017)**

**UNDERGRADUATE THESIS**



**DEDY  
1141002015**

**ACCOUNTING STUDY PROGRAM  
FACULTY OF ECONOMICS AND SOCIAL SCIENCES  
UNIVERSITAS BAKRIE  
JAKARTA  
2018**

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**Proposed as one of the conditions to obtain Bachelor Degree of Accounting**



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JAKARTA  
2018**

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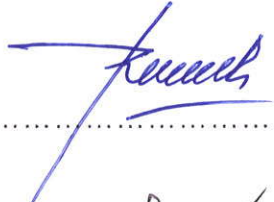
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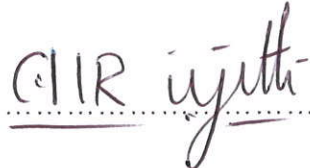
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For the author, completing thesis is not the last ‘maze’ to escape from college life, but rather an opportunity to pour in everything he has learned up until now. Using a bit of knowledge and experience, he muscles his courage to write a topic which has not been researched before. He believes that an initiative will induce another initiative. That is why, having completed this masterpiece, he would like to sincerely thank everyone who has supported him.

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Hopefully this paper can bring benefits to anybody who reads it. As a closing remark, the author would like to say thank you to his friends and colleagues who have made his college life as wonderful as it could be.

Jakarta, April , 2018

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### ABSTRACT

Global financial crisis 2008 was a very close call of total systemic collapse in financial markets. This had urged the leaders of G20 to involve the key global accounting standards bodies for creating a single high-quality global standard. IFRS 9 'Financial Instruments' released in 2014 is a project of IASB to achieve that goal and its effective date is 1 January 2018. However, a poll found that 46 percent of 91 banks in the world (excluding some U.S. banks) believe not having adequate resources to implement the standard by 2018. That is why this research wants to figure out the preparation of banking industry especially HSBC Holdings plc to implement the standard. Using an exploratory research method, the researcher has found out that HSBC has been well-prepared to implement the standard. The findings of this research also realize a certain extent of agreement to MacNeal's theory and positive theory introduced by Watts & Zimmerman.

Keywords: IAS 39, IFRS 9, financial instruments, recognition and measurement, financial reporting

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### ABSTRAK

*Krisis keuangan global 2008 hampir menyebabkan kegagalan sistemik pada pasar keuangan. Hal ini telah mendorong pemimpin negara G20 untuk melibatkan badan standar akuntansi internasional dalam menciptakan standar global tunggal yang berkualitas tinggi. IFRS 9 'Instrumen Keuangan' yang dirilis pada tahun 2014 adalah sebuah proyek IASB untuk mencapai tujuan tersebut dan berlaku efektif pada 1 Januari 2018. Akan tetapi, sebuah poll menemukan bahwa 46 persen dari 91 bank di dunia (kecuali beberapa bank di Amerika Serikat) percaya akan ketidakcukupan sumber daya untuk mengimplementasikan standar tersebut pada 2018. Karena itulah, penelitian ini bertujuan untuk menggali mengenai persiapan industri perbankan khususnya HSBC Holdings plc dalam implementasi standar tersebut. Dengan metode penelitian eksploratori, peneliti menemukan bahwa HSBC telah memiliki persiapan yang matang untuk menerapkan standar tersebut. Temuan penelitian ini juga menyadari adanya persetujuan pada tingkat tertentu terhadap teori MacNeal and teori positif oleh Watts dan Zimmerman.*

*Kata kunci: IAS 39, IFRS 9, instrumen keuangan, pengakuan dan pengukuran, pelaporan keuangan*

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