

Daftar Pustaka

- Barry, Christopher & Brown, Stephen. (1985). Differential Information and Security Market Equilibrium. *Journal of Financial and Quantitative Analysis*.
- Bodie, Z et.al. (2002). *Investment*. New York: Irwin Publishing Inc.
- Elbannan, M. A. (2015). The capital asset pricing model: An overview of the theory. *International Journal of Economics and Finance*
- Fahmi, Irham. (2012). *Manajemen Investasi: Teori dan Soal Jawab*. Bandung: Alfabeta.
- Fama, E. F. (1970). Efficient Capital Markets: A review of theory and empirical work. *The Journal of Finance*.
- Fama, E. F., & French, K. R. (2004). The Capital Asset Pricing Model: Theory and evidence. *Journal of Economic Perspectives*.
- Habis, H. (2024). A three-period extension of the CAPM. *Journal of Economic Structures*.
- Halim, Abdul. (2005). *Analisis Investasi* (Edisi Kedua). Jakarta: Salemba Empat.
- Hartono, Jogyianto. (2010). *Teori Portofolio dan Analisis Investasi* (Edisi Ketujuh). Yogyakarta: BPFE.
- Klein, Roger & Bawa, Vijay. (1976). The effect of estimation risk on optimal portfolio choice. *Journal of Financial Economics*.
- Labora, J. R., & Haikal, J. (2022). The importance of investment decisions using the capital asset pricing model (CAPM) in hospital stock. *Specialius Ugdymas / Special Education*.
- Lintner, J. (1965). The valuation of risk assets and the selection of risky investments in stock portfolios and capital budgets. *The Review of Economics and Statistics*.
- Markowitz, H. (1952). Portfolio selection. *The Journal of Finance*.
- Markowitz, H. (1959). Portfolio selection. *Efficient diversification of Investments*. New York: John Wiley & Sons.
- Mutinda, J. K., & Langat, A. K. (2024). Capital asset pricing model: A renewed application on S&P 500 index. *Asian Journal of Economics, Business and Accounting*.
- Pooja, R., Kayal, P., & Maiti, M. (2024). Enhancing portfolio decision-making: A capital asset pricing model-based clustering analysis. *Journal of Economic Structure*.
- Rossi, M. (2016). The capital asset pricing model: A critical literature review. *Global Business and Economics Review*.

- Sharpe, W. F. (1964). Capital asset prices: A theory of market equilibrium under conditions of risk. *The Journal of Finance*.
- Sunariyah. (2010). *Pengantar Pengetahuan Pasar Modal* (Edisi ke enam). Yogyakarta: UPP-AMP YKPN.
- Susanti, E. Grace, E., and Ervina, N. (2020). The Investing Decision during the COVID-19 Pandemic by Using the Capital Asset Pricing Model (CAPM) Method in LQ 45 Index Companies. *International Journal of Science, Technology & Management*.
- Tandelilin, Eduardus. (2001). *Analisis Investasi dan Manajemen Portofolio* (Edisi Pertama). Yogyakarta: BPFE.
- Vidal-García, J., & Vidal, M. (2025). A review of capital asset pricing models in emerging markets. *Emerging Markets Review*.