

DAFTAR PUSTAKA

- Adelegan, O. (1998). *The Impact of Growth Prospect, Leverage, and Firm Size on Dividend Behaviour of Corporate Firm in Nigeria*.
- Ahmed, H., & Attiya, J. (2009). "Dynamics and Determinants of Dividend Policy in Pakistan Evidence from Karachi Stock Exchange Non Financial Firms". *International Journal of Finance and Economics*, Issue 25, 148-171
- Al-Malkawi, H. A. N. (2007). "Determinants of Dividend Policy in Jordan". An application of Tobit Model". *Journal of Economic and Administrative Sciences*, Vol. 23, No. 2, 44-70.
- Ambarwati, S.D.A. (2010). *Manajemen Keuangan Lanjut*. Graha Ilmu.
- Ayub, M. (2005). "Corporate Governance and Dividend Policy". *Pakistan Economic and Social Review* 1 XLIII (2005): pp. 115-128.
- Baridwan, Z. (2003). *Sistem Akuntansi Penyusunan Prosedur dan Metode*. Edisi Kelima. Yogyakarta: BPFE.
- Bhattacharya, S. (1979). *Imperfect Information, Dividend Policy, and the "Bird in the Hand Fallacy"*. *Bell Journal of Economics*. Vol. 10. Spring: 259-270.
- Brigham, E.F., & Weston, J.F. (1990). *Financial Management : Theory and Practice*. Sixth Edition. New York: the Dryden Press.
- Chang, M., & Rhee, K.R. (1990). *Testing trade off and pecking order predictions about dividends and debt*. The center for research in security prices working paper, 506, 1-38.
- Chen, C.R., & Steiner, T.L. (1999). *Managerial Ownership and Agency Conflicts: A Nonlinear Simultaneous Equation Analysis of Managerial Ownership, Risk Taking, Debt Policy, and Dividend Policy*. *The Financial Review*. Vol. 34, Hal. 119-136.

- Crutchley, C., & Hansen, R. (1989). *A Test of the Agency Theory of Managerial Ownership, Corporate Leverage, and Corporate Dividends*, *Financial Management*. Winter. 36-46
- Damayanti, S., & Fatchan, A. (2006). *Analisis Pengaruh Investasi, Likuiditas, Profitabilitas, Pertumbuhan Perusahaan, dan Ukuran Perusahaan terhadap Kebijakan Dividen Payout Ratio*. *Jurnal Akuntansi dan Keuangan* Vol.5 No.1 April. p.51-62.
- Darmadji, T., & Fakhrudin, H.M. (2001). *Pasar Modal di Indonesia*. Jakarta: Salemba Empat.
- Dittmar, A. (2008). *Corporate Cash Policy And How To Manage It With Stock Repurchases*. *Journal of Applied Corporate Finance*.
- Easterbrook, F.H. (1984). *Two Agency-cost Explanations of Dividends*. *American Economics Review*. Vol. 74, Hal. 650-659.
- Fahmi, I. (2011). *Analisis Laporan Keuangan*. Bandung: Alfabeta.
- Fama, E.F. (1980). *Agency Problems and The Theory of The Firm*. *Journal of Political Economy*.
- Farinha, J. (2002). *Dividend Policy, Corporate Governance and The Managerial Entrenchment Hypothesis: An Empirical Analysis*. *Journal of Financial Research*.
- Ginglinger, E., & Saddour, K. (2007). *Cash Holdings, Corporate Governance and Financial Constraints*.
- Gordon. (1962). *Optimal Investment and Financing Policy*.
- Grullon, Gustavo, Roni, Michaely & Bhaskaran, Swaminathan. (2002). "Are Dividend Changes a Sign of Firm Maturity?". *Journal of Business*, Vol. 75, No.3
- Gujarati, D.N. (2004). "Basic Econometrics". 4th ed, McGraw-Hill Book Co.
- Halim, A. (2007). *Manajemen Keuangan Bisnis*. Bogor: Ghalia Indonesia.

- Handayani, D. (2010). *Analisis Faktor-faktor Yang Mempengaruhi Dividend Payout Ratio Pada Perusahaan Manufaktur di Bursa Efek Indonesia Periode 2005-2007*. Skripsi Ekonomi Akuntansi, Universitas Diponegoro.
- Haruman, T. (2008). *Pengaruh Struktur Kepemilikan terhadap Keputusan Keuangan dan Nilai Perusahaan (Survei pada Perusahaan Manufaktur di PT. Bursa Efek Indonesia)*. Simposium Nasional Akuntansi XI. Pontianak.
- Horne, V., James, C., & Wachowics, J.M. (2001). *Prinsip-Prinsip Manajemen Keuangan*. Salemba Empat. Jakarta.
- Husnan, S. (1996). *Manajemen Keuangan*. Yogyakarta: BPFE.
- Jensen, M.C., & Meckling, W.H. (1976). *Theory of the Firm Managerial Behavior, Agency Costs and Ownership Structure*. *Journal of Financial Economics*. Vol. 3, No. 4, Hal. 305-360.
- Jensen, Solberg & Zorn. (1992). *Simultaneous Determination of Insider Ownership, Debt and Dividend Policies*. *Journal of Financial and Quantitative Analysis*. Vol 27, No.2, Hal. 247-263.
- John, K., & Williams, J. (1985). *Dividends, Dilution, and Taxes: A Signalling Equilibrium*. *The Journal of Finance*. Vol. 40, No. 4.
- Kallapur, S., & Trombley, M.A. (1999). *The Association Between Investment Opportunity Set Proxies and Realized Growth*. *Journal of Business Finance and Accounting*, April-May, (3) dan (4): 505-519.
- Karen, F.R. 2003. *A Blue Print for Corporate Governance*. New York: American Management Assosiation.
- Kieso, E.D., & Weygant, J.J. (2002). *Akuntansi Intermediate*. Edisi 10. Jakarta: Erlangga.
- Koshio, S. (2003). *The Determinants of Corporate Cash Holdings in Brazil*. Research Plan for PhD Dissertation Fundação Getúlio Vargas – EAESP, Brazil.
- Miller, M.H., & Modigliani, F. (1961). *Dividend Policy, Growth and the Valuation of Share*. *Journal of Business*. Vol.34: 41 1-433.

- Nugroho, S. (2004). *Analisis Faktor-faktor yang Berpengaruh Terhadap Dividend Payout Ratio*.
- Nuringsih, K. (2005). *Analisis Pengaruh Kepemilikan Manajerial, Kebijakan Hutang, ROA dan Ukuran Perusahaan Terhadap kebijakan Dividen : Studi 1995-1996*. Jurnal Akuntansi dan Keuangan Indonesia. Juli-Desember 2005. Jakarta : Universitas Tarumanegara.
- Okpara, Godwin Chigozie. 2010. "A Diagnosis of the Determinant of Dividend Payout Policy in Nigeria: A Factor Analytical Approach". American Journal of Scientific Research, ISSN 1450-223X Issue 8(2010), pp.57-67
- Prihantoro (2003). *Estimasi Pengaruh Dividen Payout Ratio pada Perusahaan Publik di Indonesia*. Jurnal Ekonomi dan Bisnis. No.1 Jilid 8.p.7-14.
- Puspita, F. (2009). *Analisis Faktor-faktor yang Mempengaruhi Kebijakan Dividend Payout Ratio pada Perusahaan yang Terdaftar di Bursa Efek Jakarta Periode 2005-2007*. Tesis Manajemen Pasca Sarjana UNDIP, Semarang.
- Rafailov, D., & Trifinova, M. (2011). *The Effect of Firm Characteristics on Dividend Decisions of Bulgarian Companies*. University of Economics – Varna, Bulgaria.
- Riyanto, Bambang. (1995). *Dasar-dasar Pembelanjaan Perusahaan*. Edisi Keempat. Yogyakarta: BPFE.
- Rosdini, D. (2009). *Pengaruh Free Cash Flow Terhadap Dividend Payout Ratio*. Jurnal Akuntansi dan Keuangan.
- Ross, S. (1977). *The Determinant of Financial Structure: The Incentive Signaling Approach*. Bell Journal of Economics. Spring: 23-40.
- Rozeff, M. (1982). *Beta and Agency Cost as Determinants of Payout Ratio*. Journal of Financial Research. Fall. 249-259.
- Sartono, A. (2010). *Manajemen Keuangan "Teori dan Aplikasi"*. Edisi Keempat. Yogyakarta:BPFE.
- Sekaran, Uma. (2003), *Research Methods for Business: A Skill-Building Approach*, 4th ed., John Wiley & Sons.

- Suherli dan Harahap, S.S. (2004). *Studi Empiris Terhadap Faktor Penentu Kebijakan Dividen*. Jurnal Media Riset Akuntansi, Auditing, dan Informasi. Vol. 4, No.1 Jakarta.
- Sundjaja, R.S., & Barlian, I. (2003). *Manajemen Keuangan*. Buku II, Edisi 4. Jakarta: Literata Lintas Media.
- Sutrisno. (1999). *Analisis Faktor-faktor yang Mempengaruhi Dividend Payout Ratio pada Perusahaan Publik di Indonesia*. FE-Unibraw, Malang.
- Swanson, Z.L. (2006). *Impact of Cash Holdings on Investment Value*.
- Syamsuddin, L. (2001). *Manajemen Keuangan Perusahaan*. Edisi Baru. Jakarta: PT. Grafindo Persada.
- Teruel, P.J.G., Solano, P.M., & Ballesta, J.P.S. (2009). *Accruals quality and corporate cash holdings*. Journal compilation Accounting and Finance. Vol. 49 Issue 1 (March): 95–115.
- Verbeek, M. (2000). “A Guide to Modern Econometrics”. Chichester, UK: Wiley.
- Warsono. (2003). *Manajemen Keuangan Perusahaan*. Jilid Satu. Malang: Bayumedia.
- Wenyao, L. (2007). *The Determinants of Cash Holdings: Evidence from Chinese Listed Companies*.
- Weston, F.J., & Copeland, T.E. (1997). *Manajemen Keuangan Jilid 1*. Jakarta: Erlangga.
- Weston, F.J., & Brigham, F.E. (1989). *Dasar-dasar Manajemen Keuangan Edisi Kesembilan*. Jilid 2. Jakarta: Erlangga.